

## Insurance Product Information Document

**Company:** Cornish Mutual Assurance Company Ltd.

**Product:** Home Insurance

(Registered in England and Wales. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Reference No. 202099)

This document provides a summary of our Home Insurance Policy. Complete pre-contractual and contractual information on the Product is provided in other documents. A copy of the policy wording is available on request or can be viewed on our website, [www.cornishmutual.co.uk](http://www.cornishmutual.co.uk), and should be read in conjunction with any policy/quotation schedule.

### What is this type of insurance?

An annual insurance for your home buildings, home contents and personal possessions away from the home.



#### What is Insured?

- ✓ Loss or damage to Buildings and/or Contents by a range of Insured Perils including Fire, Storm, Flood and Theft.
- ✓ Legal Expenses Cover up to £50,000.
- ✓ Home Emergency Cover up to £1,000.

##### **Buildings – where selected**

- ✓ Your home including garages and outbuildings used for domestic purposes.
- ✓ Buildings Sum Insured (standard construction) is up to £1,000,000. Higher limits are available.
- ✓ Property Owner's Liability – up to £5,000,000.
- ✓ Temporary accommodation and loss of rent up to £50,000 following an insured event.
- ✓ Trace and Access costs up to £10,000 to trace the source of a water or oil leak and make subsequent repairs.

##### **Contents – where selected**

- ✓ Household Goods, Furniture, Clothing, Personal Belongings and Valuables.
- ✓ Damage to freezer contents due to a rise in temperature.
- ✓ Contents Sum Insured is up to £100,000. Higher limits are available.
- ✓ Temporary accommodation up to 20% of the sum insured on contents following an insured event if your home cannot be lived in.
- ✓ Occupier's and Personal Liability – up to £5,000,000
- ✓ Tenant's Legal Liability – for damage to the landlord's property up to 20% of the contents sum insured.
- ✓ Personal Money - Accidental Loss up to £500.
- ✓ Loss of oil, gas or metered water following accidental damage to water or heating systems.

##### **Optional Covers**

- Accidental Damage to Contents.

*(continued overleaf)*



#### What is not Insured?

- ✗ £100 Standard Policy Excess and £1,000 Excess for subsidence, heave or landslip claims, plus any additional voluntary excesses selected.
- ✗ General Maintenance, Wear and Tear, Mechanical or Electrical Breakdown or any gradual cause.
- ✗ Storm or flood damage to fences, hedges or gates unless the main buildings damaged at the same time.
- ✗ Damage caused by malicious acts, escape of water or oil and theft where the home is unoccupied or unfurnished for more than 60 consecutive days.
- ✗ Malicious damage or Theft caused by guests or any person lawfully on the premises.
- ✗ Legal Liability arising from any profession, business or employment.
- ✗ Legal costs and expenses incurred without consent of insurer.
- ✗ Home Emergency costs incurred before claim is accepted by insurers or arising when the home is left unoccupied for more than 30 consecutive days.

##### **Optional Covers – What is not insured?**

- Portable Possessions – Theft of unattended pedal cycles away from the home unless secured to a permanent fixture.
- Portable Possessions - Loss or damage from unattended vehicles unless boot and doors locked and property concealed.
- Touring Caravans - Loss or damage or legal liability if Caravan is being used other than for social, domestic or pleasure purposes.
- Boats - Loss or damage or legal liability if Boat is being used other than for social, domestic or pleasure purposes.
- Smallholder - £250 Excess applicable to Buildings, Contents and Livestock sections.



## What is Insured? *(continued)*

### Optional Covers *(continued)*

- Portable Possessions – Loss or damage away from the home, including Worldwide cover for up to 60 days, with a £5,000 limit for unspecified items and a £750 limit for pedal cycles. (Any item above £5,000 or pedal cycle above £750 must be specified.)
- Touring Caravans – Maximum sum insured £25,000, Third Party Liability limit – £5,000,000.
- Boats – Maximum sum insured £10,000, Third Party Liability limit - £5,000,000.
- Smallholder – Public Liability limit – £5,000,000; Buildings limit – value declared; Contents limit – £10,000 (Tools & Machinery) + £5,000 (Produce & Supplies) any one period of insurance; Livestock limit - £5,000 per animal, £25,000 in all.



## Are there any restrictions on cover?

- ! Maximum payable for Valuables in the home is £18,000 per claim (Higher limits are available)
- ! Maximum payable for theft of contents from Garages and other outbuildings is £10,000 per claim.
- ! Maximum payable for contents outside (within property boundary) is £5,000 per claim.
- ! Maximum payable for business office equipment contents in the home is £15,000 per claim.
- ! Contents of family members in student accommodation limited to £10,000 in any one period of insurance.
- ! Claims under the Legal Expenses section must always have a reasonable (greater than 50%) chance of success.



## Where am I covered?

- ✓ The cover provided by this insurance applies only to home owners or home occupiers located in Great Britain. Cover for Portable Possessions and Touring Caravans and Boats is extended for a total of up to 60 days in any one period of insurance elsewhere in the world.



## What are my obligations?

- You must give complete and accurate answers to any questions we ask you and inform us of any changes in circumstances.
- You must comply with the terms and conditions of the policy.
- You must take all reasonable precautions to prevent loss or damage to property insured and to maintain the property in a good condition and in a good state of repair.
- You must pay the premium.
- If any event occurs which may result in a claim under this policy you must tell us as soon as is reasonably possible. If you fail to do so our position may be prejudiced and the claim may not be covered by this insurance.



## When and how do I pay?

The premium is payable when you take out the policy in one single amount or by monthly instalments. Payment may be made by credit/debit card, cash, cheque or direct debit.



## When does the cover start and end?

The cover will start on the date you select, and any subsequent anniversary dates if renewed, and will remain in force for a period of 12 months.



## How do I cancel the contract?

If you decide to cancel the contract, please telephone us on 01872 277151. No cancellation or administration fee will apply and we will only charge you for the time on cover unless you have made a claim, in which case we will keep the full premium.