

Company: Cornish Mutual Assurance Company Ltd.

Product: Farm Policy

(Registered in England and Wales. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Reference No. 202099)

This document provides a summary of our Farm Insurance Policy. Complete pre-contractual and contractual information on the Product is provided in other documents. A copy of the policy wording is available on request or can be viewed on our website, www.cornishmutual.co.uk, and should be read in conjunction with any policy/quotation schedule.

What is this type of insurance?

An annual insurance for your farming business allowing you to select a wide range of covers to match your insurance requirements.



What is Insured?

Public and Products Liability –

- ✓ Legal liability arising in connection with your farming business including Products Liability and Pollution or Contamination. Limit £10,000,000.
- ✓ Additional costs in defending actions arising from legislation relating to –
Health and Safety at work, limited to £500,000;
Corporate Manslaughter, limited to £1,000,000.

Environmental Damage -

- ✓ Your legal liability to make good any pollution or damage to protected habitats or species caused by your business activity. Limited to £2,000,000.

✓ **Legal Expenses -**

Legal costs and expenses arising in connection with the Farming Business. Limited to £250,000.

Employers Liability (where selected) –

- Legal liability to Employees. Limited to £10,000,000
- Additional costs in defending actions arising from legislation relating to –
Health and Safety at work, limited to £500,000;
Corporate Manslaughter, limited to £1,000,000.

Property Damage (where selected) –

- Loss of or damage to farm buildings, fixed and/or portable machinery and farm produce and supplies arising from: Fire, Lightning, Explosion, Riot, Malicious Persons, Aircraft/Vehicle Impact, Storm or Theft.
- Farm Property in Transit – loss of or damage to farm produce, portable machinery and supplies whilst in transit including loading and unloading. Limited to £5,000 per load.
- Loss of Own Milk as a result of accidental contamination, adverse weather conditions and mechanical or electrical breakdown of a bulk tank. (optional)

(continued overleaf)



What is not Insured?

- ✗ Loss or damage to any motor vehicle.
- ✗ Liability arising from the use of any road vehicle.
- ✗ Liability arising from advice or design provided in connection with your business.
- ✗ Fines or penalties.
- ✗ Damage to property carried by you for hire or reward.
- ✗ Mechanical or electrical failure.
- ✗ Damage caused by wear and tear or any gradually operating cause.
- ✗ Damage by storm or flood to moveable property in the open and fences or gates.
- ✗ Loss of livestock occurring more than 30 days after injury.
- ✗ **Applicable policy excesses**
Property Damage - £100 for theft and £250 for all other insured perils.
Livestock - £100 for theft and transit, £250 for fatal injury while straying.
Environmental Damage - £500.



Are there any restrictions on cover?

- ! Theft damage to buildings limited to £10,000 any one event.
- ! Property Damage and Business Interruption sections are limited to the sums insured you select.
- ! Livestock claims other than disease limited to the market value of the animal or £5,000, whichever is less.



What is Insured? (continued)

- Tenants Liability (Optional) – Damage to Landlord's farm buildings caused by Fire, Lightning, Explosion, Riot, Malicious Persons or Aircraft/Vehicle Impact where liability exists under the tenancy agreement.

Accidental Damage (where selected) –

- Accidental damage to specified items such as Bulk Milk Tanks, Semen Flasks and portable electronic farm equipment.

Loss of Money (where selected) –

- Non-negotiable money e.g. cheques, limited to £100,000.
- Cash – variable limits up to a maximum of £5,000.

Livestock: Perils (where selected) –

- Death of livestock arising from:
Fire, Lightning, Explosion, Riot, Malicious Persons, Aircraft/Vehicle Impact, Theft (optional) or Electrocutation.
- Death of livestock due to worrying by a dog not belonging to you or by any predatory animal.
(optional)

Livestock: Fatal Injury whilst Straying (where selected) –

- Death of livestock straying from their normal confines at the farm or any market or show.

Livestock In Transit (where selected) –

- Death of livestock caused by accidental injury in transit, including loading or unloading. Standard load limit £10,000.

Livestock: Individual Animal (where selected) –

- Death of a specified animal due to illness or injury other than destruction in accordance with any statute or by order of a competent authority.

Livestock: Diseases (where selected) –

- Tuberculosis Reactor, Cattle Only. (Optional)
- Brucellosis, Cattle Only. (Optional)
- Foot and Mouth. (Optional)

Business Interruption – Loss of Income (where selected) –

- Loss of income resulting from damage to property used by you at the farm caused by an insured peril.

Business Interruption – Additional Cost of Working (where selected)

- Additional cost of working resulting from damage to property used by you at the premises caused by an insured peril.
- **Group Personal Accident (where selected) –**
Benefit payable following an accident to a named person (or Sickness if specified) resulting in an inability to work. (Note – Age Criteria apply)



Where am I covered?

- ✓ The cover provided by this insurance applies in Great Britain, Northern Ireland, the Isle of Man and the Channel Islands, except as specifically set out in the policy.



What are my obligations?

- You must comply with the terms and conditions of the policy.
- You must take all reasonable precautions to prevent accident, loss, liability or bodily injury
- You must maintain the farm, machinery and plant in sound condition and exercise reasonable care in seeing that all statutory and other obligations and regulations are observed and complied with.
- You must advise us if there is any alteration in the risk; if the farm is undergoing major structural alteration or repair; if there is a material change in your business activity; or if an administrator, liquidator or receiver is appointed.
- You must pay the premium.
- When an incident occurs that may result in a claim, you must tell us as soon as you become aware, take all practicable steps to minimise the claim and immediately inform the police if the damage is caused by thieves, vandals or malicious persons. You should not make any admission of fault or agree to make any payment.
- You must immediately inform us of the death of any animal insured and obtain our consent at least 24 hours before disposing of any carcass.



When and how do I pay?

The premium is payable when you take out the policy in one single amount or by monthly instalments. Payment may be made by credit/debit card, cash, cheque or direct debit.



When does the cover start and end?

The cover will start on the date you select, and any subsequent anniversary dates if renewed, and will remain in force for a period of 12 months.



How do I cancel the contract?

If you decide to cancel the contract, please telephone us on 01872 277151. No cancellation or administration fee will apply and we will only charge you for the time on cover unless you have made a claim, in which case we will keep the full premium.